Price Shield Insurance

Provided exclusively by Ascent Insurance Company

- **What is Price Shield Insurance?**
  - ✓ A price protection only policy
  - ✓ Can supplement federal crop insurance program or stand alone
  - ✓ Can protect from lower or higher prices
  - ✓ No Deductible – Price chosen is the price protected

- Available for Corn and Soybeans grown or utilized in the state of IL

- Insurance is provided in bushel increments rather than acres.

- **Policy Types:**
  - ✓ **LPP (Lower Price Protection)** – Protects from a decrease in price
  - ✓ **HPP (Higher Price Protection)** – Protects from an increase in price

- **Highly Customizable:**
  - ✓ Elect the number of bushels to insure, policy type, price to protect (Price Election), maximum loss, and settlement period

- Indemnity for <u>LPP</u> policies will only be paid when the Settlement Price is <u>lower</u> than the Price Election, not to exceed the Maximum Loss/bushel.
- Indemnity for <u>HPP</u> policies will only be paid when the Settlement Price is <u>higher</u> than the Price Election, not to exceed the Maximum Loss/bushel.

- **Settlement Price Periods (SPP) available** (averages daily close of CME contract through the SPP chosen)**:**
  - ✓ October 1 – 31, 2017
  - ✓ February 1 – 28, 2018
  - ✓ October 1 – 31, 2018

- **<u>Corn Example:</u>**

Price Election (PE): $4.00
Policy Type: LPP
Bushels Insured: 10,000
Anchor Contract (AC): Dec-2018
Settlement Price Period (SPP): Feb. 1 – 28, 2018
Maximum Loss: $1.00

Settlement Price: $3.25
Indemnity/bushel: $4.00 - $3.25 = $0.75
Total Indemnity: $7,500

What if Scenarios											
Settlement Price	**$2.00**	**$2.25**	**$2.50**	**$2.75**	**$3.00**	**$3.25**	**$3.50**	**$3.75**	**$4.00**	**$4.25**	**$4.50**
Indemnity*	**$1.00**	**$1.00**	**$1.00**	**$1.00**	**$1.00**	**$0.75**	**$0.50**	**$0.25**	**$0.00**	**$0.00**	**$0.00**

***Indemnity/Bushel**

- **5% Cash Discount if premium is paid within 10 days of the policy purchase date.**

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